

## ORDINANCE NO. 27376

BY REQUEST OF MAYOR BAARSMAN AND COUNCIL MEMBERS LADENBURG,  
MANTHOU, TALBERT

AN ORDINANCE of the City of Tacoma, Washington, providing for the submission to the voters of the City at a special election to be held therein on September 20, 2005, of a proposition authorizing the City to issue its general obligation bonds, in a total principal amount not to exceed \$45,000,000, payable by annual property tax levies to be made in excess of regular property tax levies, for the purpose of paying all or a part of the cost of renovating and improving the Tacoma Dome; to levy those excess property taxes; and declaring that a public emergency exists.

WHEREAS by Substitute Ordinance No. 21976, passed February 5, 1980, the Tacoma City Council placed before the City's voters a proposition to approve \$27,500,000 in general obligation bonds to construct a multipurpose public stadium in the City, and

WHEREAS, in a special election held on March 11, 1980, Tacoma voters approved the project, and the Tacoma Dome was constructed, and

WHEREAS, since opening, the Tacoma Dome has hosted over 400 major events, including concerts, the U.S. Figure Skating Championship, the NCAA Women's Final Four, the 1990 Goodwill Games, NBA Basketball games, professional hockey and soccer games, WIAA High School Championships in football, wrestling, gymnastics and basketball, plus major consumer shows, including home shows, RV shows, boat shows, holiday shows, antique shows, and auto shows, and

WHEREAS the Tacoma Dome is the home for the annual Arena Cross, Monster Trucks, and Bull Riders, as well as family shows, including Disney on Ice, Barney, and Dragon Tales, and

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WHEREAS the Tacoma Dome attracts over 1,000,000 patrons each year, which generates a tremendous positive economic impact for the City and Pierce County, and

WHEREAS the Tacoma Dome has not been significantly renovated since its opening, and

WHEREAS, in order to continue the successful operation of the Tacoma Dome, the City urgently needs to renovate and improve the Tacoma Dome, and

WHEREAS the renovations and improvements needed include seating and sightline improvements, new concession areas, new dressing rooms, concourse expansion, additional new restrooms, power and lighting upgrades, a new sound system, exhibition hall upgrades, public entry enhancements, and a new exterior marquee, and

WHEREAS the Tacoma Dome revenues fund operations, and the facility currently receives no support from the City's general fund, and

WHEREAS, in the event the necessary renovations and improvements to the Tacoma Dome are not made, the facility will not be competitive in the entertainment market and is projected to operate at an increasing deficit, which may necessitate financial support for the facility from scarce general fund resources, and

WHEREAS it is imperative to the public health, safety, and welfare of the residents of the City that the renovation and improvement of the Tacoma Dome proceed immediately, and

A handwritten signature in dark ink, appearing to be "S. B.", located at the bottom left of the page.



1 WHEREAS the City does not have sufficient funds available for that  
2 purpose to meet the estimated cost of those renovations and improvements;

3 Now, Therefore,

4 BE IT ORDAINED BY THE CITY OF TACOMA:

5 Section 1. The City shall renovate and improve the Tacoma Dome  
6 ("Project"). The estimated cost of the Project, including the costs of issuing and  
7 selling the bonds authorized by this ordinance, is estimated to be \$45,000,000.  
8 The economic life of the facilities comprising the Project is expected to be at  
9 least 25 years.  
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11 The City Council shall determine the exact specifications for the Project.  
12 If the City Council, by ordinance, shall determine that it has become impractical  
13 to acquire, construct, or equip any portion of the Project, by reason of changed  
14 conditions or costs substantially in excess of the amount of bond proceeds or  
15 tax levies estimated to be available, the City shall not be required to acquire,  
16 construct, or equip such portions. If all of the Project has been constructed or  
17 acquired or duly provided for, or found to be impractical, the City may apply the  
18 bond proceeds, or any portion thereof, to other capital improvements or to the  
19 redemption of the bonds as the City Council, by ordinance and in its discretion,  
20 shall determine.  
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22 Section 2. The City shall issue and sell its general obligation bonds in  
23 the aggregate principal amount not to exceed \$45,000,000 for strictly municipal  
24 capital purposes, other than the replacement of equipment, to pay costs of the  
25 Project, pursuant to Section 4 of this ordinance. Costs of engineering,  
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1 planning, financial, legal, and other services or expenses lawfully incurred  
2 incident to the Project shall be appropriate capital costs to be paid from the  
3 proceeds of the bonds authorized by this ordinance.

4 The City Council declares that to the extent, if any, the City, prior to the  
5 date bonds or other short-term obligations are issued to finance the Project  
6 shall make capital expenditures for the Project, those capital expenditures are  
7 intended to be reimbursed out of proceeds of the bonds or other short-term  
8 obligations issued in an amount not to exceed the principal amount provided by  
9 this ordinance.  
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11 Section 3. The bonds shall be issued as a single issue, as a part of a  
12 combined issue with other authorized bonds, or in more than one series. The  
13 bonds shall be fully registered; shall bear interest payable as permitted by law;  
14 shall mature within 25 years from their date or within any shorter period fixed by  
15 the City Council; shall be paid by annual property tax levies sufficient in amount  
16 to pay both principal and interest when due, which annual property tax levies  
17 shall be made in excess of regular property tax levies without limitation as to  
18 rate or amount but only in amounts sufficient to pay both principal and interest  
19 when due; and shall be issued and sold in the manner, at the times and in the  
20 amounts as shall be required for the Project. The exact date, form, terms,  
21 option of prior redemption, if any, price, interest rate, or rates and maturities of  
22 the bonds shall be fixed hereafter by ordinance of the City Council. Pending  
23 the issuance of the bonds and receipt of their proceeds, the City Council may  
24 authorize the issuance of short-term obligations, pursuant to RCW 39.50, and  
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154



1 the costs of those short-term obligations shall be included in the cost of the  
2 Project for which the bonds are issued.

3 Section 4. The City Council finds that an emergency exists that requires  
4 the City to submit to the qualified electors of the City the proposition of whether  
5 or not the City shall issue such bonds for the Project, at a special election to be  
6 held therein on September 20, 2005. The Auditor of Pierce County,  
7 Washington, as ex officio Supervisor of Elections, is requested to concur in that  
8 finding and to call and conduct a special election to be held in the City on  
9 September 20, 2005, for the purpose of submitting to the qualified electors of  
10 the City for their approval the question of whether the City shall issue its  
11 general obligation bonds in an aggregate principal amount not to exceed  
12 \$45,000,000 for the Project.  
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14 Section 5. The City Clerk is directed to certify to the Auditor of Pierce  
15 County, Washington, as ex officio Supervisor of Elections, at least 45 days prior  
16 to the September 20, 2005, election date a copy of this ordinance and the  
17 proposition to be submitted at that special election in the form of the ballot title  
18 as follows:  
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PROPOSITION

TACOMA DOME RENOVATION AND IMPROVEMENT

General obligation bonds -- \$45,000,000

The Tacoma City Council passed Ordinance No. \_\_\_\_\_ concerning a proposition relating to the Tacoma Dome.

If approved, this ballot proposition would allow the City to renovate and improve the Tacoma Dome, issue up to \$45,000,000 of general obligation bonds maturing within 25 years to finance such renovations and improvements, and levy annual excess property taxes to pay and retire the bonds, all as provided in Ordinance No. \_\_\_\_\_. Should this proposition be:

APPROVED .....   
REJECTED .....

Section 6. Severability. In the event that any one or more of the provisions of this ordinance shall for any reason be held to be invalid, such invalidity shall not affect or invalidate any other provision of this ordinance or the Bonds, but this ordinance and the Bonds shall be construed and enforced as if such invalid provision had not been contained herein; provided, however, that any provision which shall for any reason be held by reason of its extent to be invalid shall be deemed to be in effect to the extent permitted by law.

Passed JUL 12 2005

*Carole Padbury*  
Deputy Mayor

Attest:

*Doris Soum*  
City Clerk

Approved as to Form:

*[Signature]*  
Assistant City Attorney

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9. ATTORNEY CONTACT: (Enter name of attorney with whom you've been working.)

Steve Victor

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Ordinance No. 27376

First Reading of Ordinance: JUN 28 2005

Final Reading of Ordinance: JUL 12 2005

Passed: JUL 12 2005

Roll Call Vote:

MEMBERS	AYES	NAYS	ABSTAIN	ABSENT
Ms. Anderson	✓			
Mr. Evans	✓			
Ms. Ladenburg	✓			
Mr. Lonergan	✓			
Mr. Marthou	✓			
Mr. Stenger	✓			
Mr. Talbert	✓			
Mayor Baarsma				✓

MEMBERS	AYES	NAYS	ABSTAIN	ABSENT
Ms. Anderson				
Mr. Evans				
Mr. Ladenburg				
Mr. Lonergan				
Mr. Marthou				
Mr. Phelps				
Mr. Stenger				
Mr. Talbert				
Mayor Baarsma				